

# A MANAGERIAL STRATEGY ESSAY

*Free Essay: Strategic Management Introduction To deal effectively with the wide array of factors affecting the ability of a business to grow and prosper.*

In some instances, primary objectives are somewhat forgotten as the strategy moves into implementation, and the initial momentum is lost before the firm realises the expected benefits. It is a philosophical approach to business. Boundless, These institutions, companies and campus initiatives have developed internationally traded expertise and prototype systems in areas such as Radio Frequency Identification, remote data acquisition, expert process control systems, communications software and embedded systems. Strategy 2. The highest price increase was recorded in industrial non-food products which amounted to 2. With this information, the firm develops its vision and mission and formulates its strategy. The link between these two terms are explained below:- According to Barratt and Mottershead tactic is labelled as the way of attaining organisational aims. The official spoken and written language used in Serbia is Serbian with a rather rare bilingual national script which is written both in Cyrillic and in Latin. Strategy Formulation: Strategy formulation is the process where decisions on the best course of actions are made to accomplish the organization objectives. Accordingly, successful strategies are based on a good understanding of the markets in which firms compete. Complete the table below by identifying at least five concepts that you will study from the text on the resource page in order to resolve the situations presented; list and briefly describe them in column A. The primary issues of concern in Serbia revolve around the stability of the weak coalition government in Serbia and its response to Kosovo's declaration of independence of February the 17th. The status that the company benefits from can be described as being the result of a disciplined industry as there haven't been many company's willing to expend their activity in such a risky business environment as the one found in Serbia. The entrepreneurial organization is a simple, flat structure. Expected growth in business customers. Degree of vertical integration: mixed; some have low cost reservation systems, alliances with regional and international airlines as well as hotels. This paper analyzes various approaches that managers may use, in order to make sound financial planning and decision making. Market Penetration provides a firm with information necessary to understand its position in the market. The five stages of a strategic management process will ensure that management will first develop an appropriate strategy based on the goals and vision of the company as well as the state of the competition, and then execute the strategy with the entire company on the same page. Furthermore, understanding how culture ties into an organization and the influence that top-level managers have in organizations is very important. On occasion, fine-tuning the existing strategy is not enough and major strategy shifts are called, for, such as when a strategy is clearly failing and the company faces a financial crisis, when market conditions or buyer preferences change significantly and new opportunities arise, when competition do something unexpected, or when important technological breakthroughs occur. Strategy is most importantly an effective tool used to forecast the future of a good organization rooted in long range plans. The Environmental Scanning is a tool that helps to analyze the internal and external factors that influence the organization. In the case of Grup Feroviar Roman and its expansion on the Serbian Market, the political stability of Serbia in the past decade has been negative as the country is well know for its prolonged history of wars and conflicts although there are important signs that Serbia is making efforts to stabilize under close European Union supervision. A plan of action designed to achieve a particular goal is: b. The SWOT analysis as a tool should allow, besides the possibility of management to identify the organizational core competencies, also the received information to be correctly used in order to identify the perfect windows of opportunities which a company might be neglecting due to organizational myopia that can greatly limit it's chances of reaching full potential.